Pasha Hawaii sails into 2009 full steam ahead.

With four productive years of service behind her, the Jean Anne is still on course in her continuing goal to not only meet, but exceed customer expectations. Launched in 2005, the 579-foot Roll-On/Roll-Off vessel completed her 100th voyage in February, and marked the occasion in a special way.

Those Harbor Lights . . .

The Pasha Group and the Port of Grays Harbor, near Aberdeen, Washington, recently entered into a joint marketing agreement in January for automobiles and other cargoes. The ink was hardly dry when Glovis America, Inc., a customer of Pasha Automotive Services, called on Pasha to take on the dockside handling and logistics for a last-minute diversion to Grays Harbor of more than 3,100 new automobiles. Destined for eventual delivery to dealerships throughout the region, this was the first inbound auto shipment for Grays, and a great start for its partnership with Pasha. It is standard operating procedure for the Pasha team to jump when any of our customers has an urgent need, and - in perfect storm conditions - we jumped high to successfully accommodate a tall order with little lead time. Unexpected flash flooding and closed highways didn't deter the experienced Pasha crew from completing its

No sooner was that accomplished than Jean Anne performed a first on her 100th voyage, by making a direct call to Grays Harbor to load over 1,100 cars bound for a rental car agency in Hawaii. Pasha CEO, George Pasha, IV, notes, "This gave us the opportunity to demonstrate our ability to create lead logistics solutions for our customers." Future calls to Grays Harbor are on the horizon!

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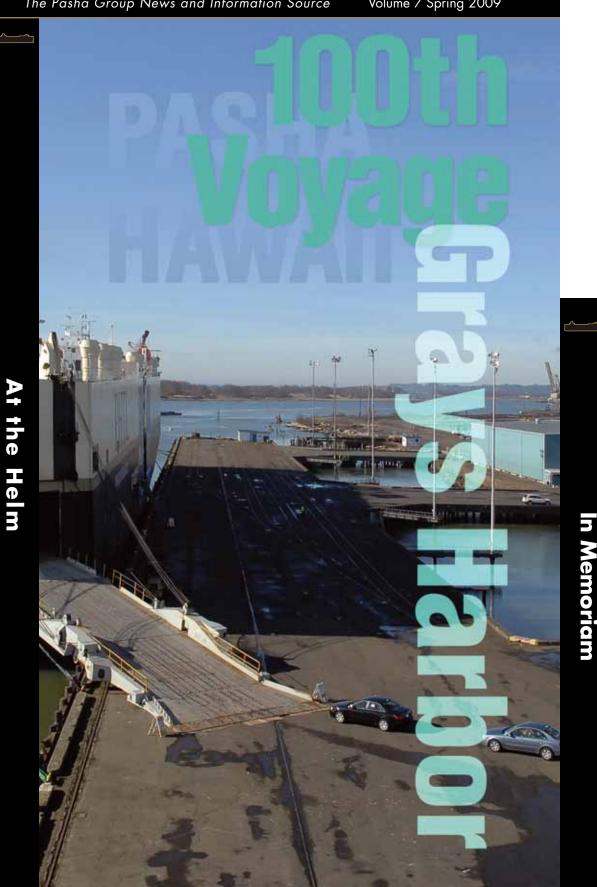
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Global Headquarters: 5725 Paradise Drive, Suite 1000 Corte Madera, CA 94925-1212

Telephone: 415.927.6400 Fax: 415.924.5672

www.pashagroup.com

Comments? Suggestions? Send to: people@pashanet.com

Our name stands behind every move™

In 2003, VT Halter Marine, Inc. signed a contract with Pasha Hawaii Transport Lines to complete the construction in Pascagoula, MS. of the first Pure Car Truck Carrier to be built in the United States. That vessel was the Jean Anne. Brigadier General Boyd E. King, USA (Ret.), CEO of VT Halter Marine, played a major role in bringing the project to fruition. Affectionately known to all as "Butch," he passed away unexpectedly on April 20. Joining VT Halter Marine in 2002, Butch was charged with bringing the former Halter Marine Division out of bankruptcy and back into a preeminent position in the industry. Under his vision and guidance, the Jean Anne emerged from an 18-month hiatus and sailed from Pascagoula March 5, 2005, headed for San Diego via the Panama Canal and her first voyage to Hawaii. George Pasha, IV notes, "Butch's straight-forward approach and perseverance put the project back on track and through to a successful delivery. Pasha Hawaii owes a debt of gratitude to Butch for his leadership." His 35-year military career prior to joining VT Halter Marine culminated in his appointment as Director of Transportation, Energy and Troop Support on the Army staff. His tenure with VT Halter left an indelible mark on the shipbuilding industry and he will be sorely missed.



A beaming Butch King, flanked by colleagues, oversees the final touches to the Jean Anne. Pascagoula, MS, 2004

Continued from front cover

With ten fully-enclosed decks, and designed as a Jones Act Pure Car Truck Carrier, Jean Anne's three hoistable decks have proven to be a boon for all types of diversified rolling stock. The vessel's stern quarter ramp has just been rated at 120 tons to better accommodate the complex heavy lift and oversized cargo that is rapidly becoming a specialty of Pasha Hawaii.

Cars lined up at Grays Harbor



Even though she is a relatively new vessel, many upgrades have been made to the Jean Anne that show Pasha Hawaii's commitment to environmental stewardship. Installing slide valve fuel injectors and a new incinerator has resulted in a significant reduction in sulfur dioxide and nitrogen oxide pollutants (which deplete the environment's ozone layer). In compliance with MARPOL (an international convention covering prevention of pollution by ships), a sophisticated oil/water separator has been installed, and the sludge burned in the incinerator on the vessel. A new fuel skid runs the auxiliary engines on Marine Diesel Oil while in port, and the ship has recently begun to burn MDO on the boiler, both at sea and in port. Soon a new coat of state-of-theart 'green' paint will be applied to the ship, further reducing drag and fuel consumption.

As part of its Clean Air Program, the Port of San Diego has initiated a voluntary Vessel Speed Reduction Program for cargo and cruise ships travelling in the vicinity of San Diego Bay. Studies have demonstrated that there is a significant reduction in air emissions when vessel speeds are reduced, which leads to improved air quality. Home ported in San Diego, the Jean Anne is one of the first vessels to embrace this opportunity to further reduce emissions in the port area. After an intensive review by Pasha's operations and customer service teams it has been determined that Pasha Hawaii can definitely observe the voluntary 'slow down' request, and still maintain its high standards of on-time delivery.



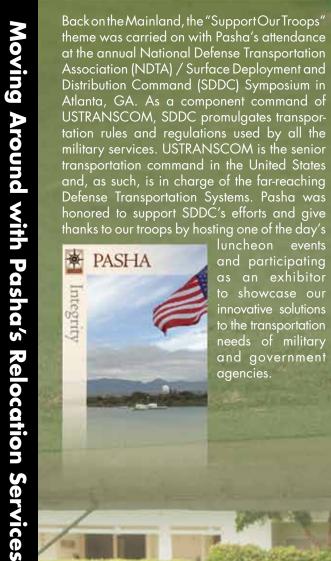
The Friends of Hawaii Charities, together with their partner the Harry & Jeanette Weinberg Foundation, brings together private sector financial resources and spirited volunteerism from the community, to produce sports and cultural events that generate much needed funds for women, children, youth and other disadvantaged citizens. Their principal fund-raising event is the Sony Open which kicks off the PGA Tour season each January attracting 144 of the world's greatest golf professionals to the Waialae Country at the spectacular venue. This year, Pasha our gestures of hospitality. Club on the island of Oahu. The event is went a step further. When the former

local not-for-profits since 1999. The Sony Open showcases international golf talent and camaraderie against the backdrop of Hawaii's natural beauty and is one of the most internationally televised golf events in the world.

has raised over \$9 million dollars for the

Pasha Hawaii has enjoyed supporting this all branches and ranks of the Pacific Comfund-raising event for several years, as a mand. What the troops gave us in enthudonor and also by entertaining customers siasm and gratitude certainly topped all

the largest charity event in Hawaii and sponsor bowed out of the picture at the last minute, The Pasha Group stepped in to host the "Support Our Troops" hospitality tent, open to all active military members attending the tournament. And what a pleasure it was! Pasha's Relocation Services team members gathered in Hawaii to host the tent, meeting and greeting men and women representing









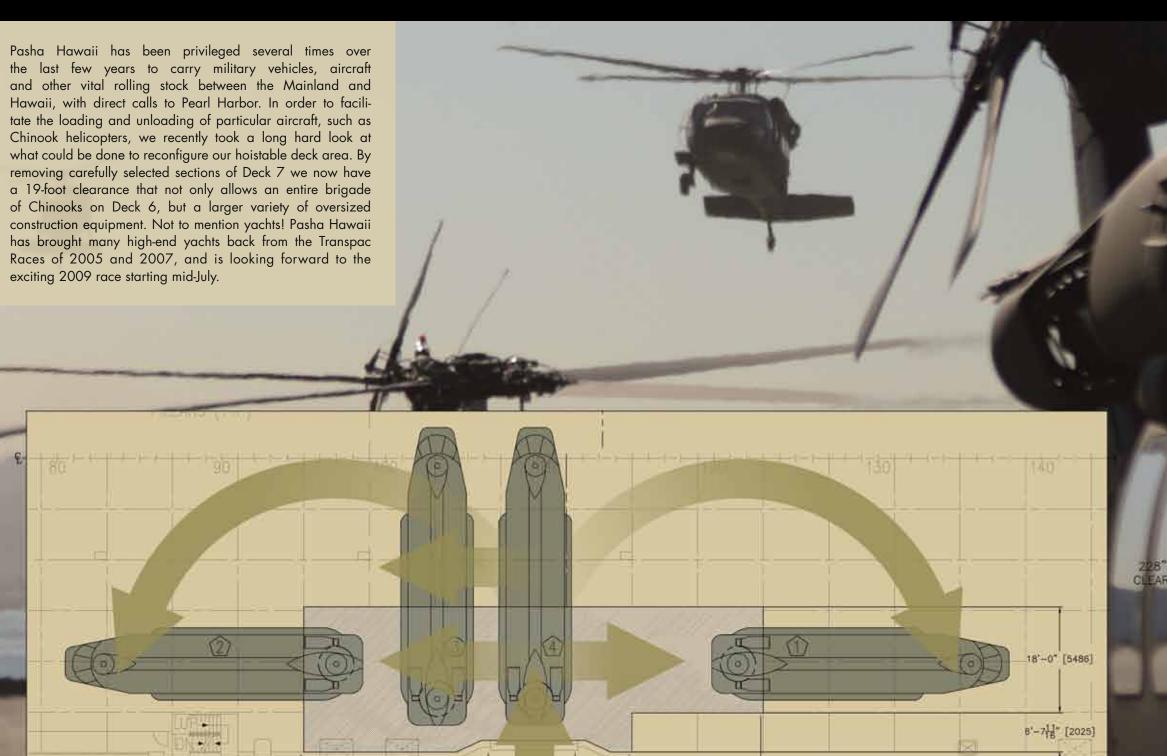


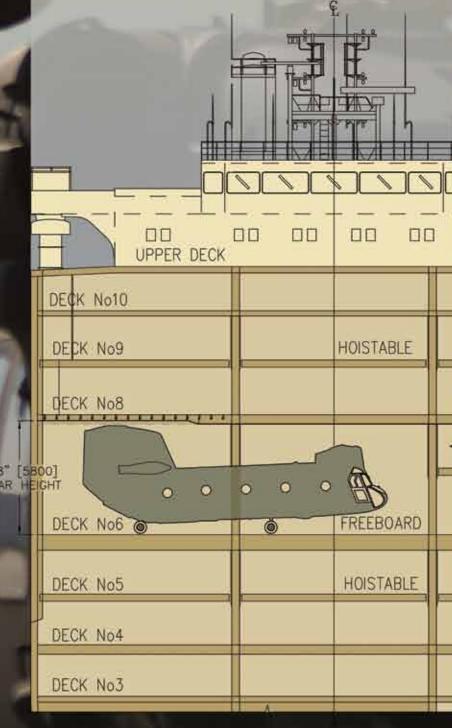
Drawing Notes

Girder height reduction for clearance of the Helicopters to the freeboard deck of the Jean Anne.

Current clear height 223"
Total height clearance needed 228"

Crosshatched area represent area of girder reduction needed.





To celebrate our fifth year of service, Pasha Hawaii has inaugurated a fresh new website with greatly increased functionality for our customers. Packed with easy-to-use booking and tracking pages, the site also features an accessible sailing schedule and contact information, virtual tours of our ports of call, news releases, and a photo gallery.

Behind The Scenes

When Pasha Hawaii began offering Mainland/Hawaii service in 2005, we needed to get a website up – fast! Working around the clock, Pasha's IT team successfully launched a useful informational website that would allow an on-line booking process.

Web presence management is a continuous process, however. Web standards evolve, user expectations

grow, and competitors find new ways to attract traffic and customers. To that end, we brought in web design consultants to analyze our site and recommend improvements to enhance functionality and clarify navigation. In late 2008, the IT team was tasked with the mission of creating a brand new site to be up and running by February 5, 2009 – the commencement of Jean Anne's 100th voyage. Working hand in hand with Pasha's business units and design consul-

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tants, the challenge of wedding creativity to IT functionality was a success. Web visitors can now find us with search terms that take them to sites tailored for their cargo needs; cars, motorcycles, boats, or oversized cargo. Redundancies have been eliminated, functionality is hugely improved, and spectacular 'virtual' tours are easily available. Take a cruise on the Jean Anne today by calling on www.pashahawaii.com.



